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BROKEN PROMISES ON HEALTH CARE: CMS AND CBO CONFIRM HIGHER COSTS AND HIGHER TAXES

WASHINGTON – House Budget Committee Ranking Republican Paul Ryan (WI) highlighted the latest evidence that the recently enacted health care overhaul exacerbates the problems in health care and violates the President’s central promises.

Yesterday, the Congressional Budget Office [CBO] released an [analysis](#) that estimates large tax increases will hit millions of Americans making well below \$200,000. The CBO findings stand in stark contrast to President Obama’s promise not to tax any individual making less than \$200,000 a year. According an [analysis](#) by the House Ways and Means Committee Minority Staff, the President has already signed into law 14 separate violations of his tax pledge.

Adding insult to injury, the Centers for Medicare and Medicaid Services [CMS] issued another damaging blow to the President’s central case for health care reform: the need to get a grip on sky-rocketing costs. In a detailed [analysis](#), the CMS Chief Actuary made clear that the new health care law will further drive costs upward, increasing national health expenditures by an additional \$311 billion above projected costs. The new law would adversely impact Medicare providers and reduce Medicare Advantage enrollees by 50%, according the government report.

Following the release of the CMS and CBO reports, Ranking Member Ryan issued the following statement:

“As Washington is moving fast to takeover other sectors of our economy, we are learning more about the costly consequences of their most recent overreach on health care. President Obama reiterated a number of false promises throughout the partisan health care campaign, including a pledge that his overhaul would lower health care costs and would not increase taxes on individuals making less than \$200,000 a year. This week’s double-whammy from CMS and CBO exposes the emptiness of the President’s rhetoric, confirming what Americans feared throughout the debate.”

“Rather than fix what’s broken in health care, this deeply flawed law will exacerbate the problems in health care. Two independent, nonpartisan analyses make clear that the onslaught of mandates, controls, taxes, and entitlement spending will impose a heavier burden on American families, including those already struggling to make ends meet. We must begin anew to mitigate the disaster from this health care debacle: let’s repeal this costly misstep and replace it with patient-centered, fiscally-responsible reform.”

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